

Teaching Opportunity®

Iowa Financial Literacy and Economics Standards Webinar Series: Economics and Resources for Iowa 8th Grade Educators

Welcome!

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Housekeeping

- All attendees will be muted during the presentation so we can get through all of the standards and resources.
- If you have questions during the presentation please write them down for the Q & A at the end of the session or use the chat box feature on the upper left side of your screen.
- Today's presentation will be recorded and sent to you in a few days along with the PowerPoint.

Presenter

Bob Mantell, Director Iowa Council on Economic Education <u>bob.mantell@tsinstitute.org</u> O. 712.487.0420 C. 402.680.2896



Economics Resources







GRADES 3-5



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6

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8.15. Evaluate how economic decisions affect the well-being of individuals, businesses, and society.

Key words/terms:

 <u>Economic Decision Making</u>: Reaching an economic conclusion after considering alternatives and their results. <u>https://www.youtube.com/watch?v=V12u3xgm9 f0</u>



8th Grade Economics Resources

Middle School lessons featuring Economic Decision Making:

Staying Afloat Financially in the 21st Century (Math): https://www.econedlink.org/resources/staying-afloat-financially-in-the-21stcentury/

The Best Deal (Math): https://www.econedlink.org/resources/the-best-deal/

The Opportunity Cost of a Lifetime: https://www.econedlink.org/resources/the-opportunity-cost-of-a-lifetime/



8.16. Analyze the role of innovation and entrepreneurship in institutions throughout early American history in a market economy.

Key words/terms:

- <u>Innovation:</u> A new idea or method. <u>https://www.youtube.com/watch?v=liyMkOfycOg</u>
- Entrepreneurship: A characteristic of people who assume the risk of organizing productive resources to produce goods and services; a resource. <u>https://www.youtube.com/watch?v=IJjILQu2xM8</u>

 Economic Systems: The institutional framework of formal and informal rules that a society uses to determine what to produce, how to produce and how to distribute goods and services. <u>https://www.youtube.com/watch?v=B43YEW2FvDs&t=3</u> 46s



8th Grade Economics Resources

Middle School lessons featuring Innovation, Entrepreneurship, and Economic Systems:

US History: Inventors and Entrepreneurs (History): https://www.econedlink.org/resources/us-history-inventors-entrepreneurs/

The Ice Cream Stand (Math): https://www.econedlink.org/resources/the-ice-cream-stand/

All In Business (Entrepreneurship): https://www.econedlink.org/resources/all-in-business/



Resources for Grades 6-8



8.17. Use historical evidence to evaluate the state of regional economies throughout early American history.

Key words/terms:

 <u>Regional Economies:</u> The economic system and range of economic activity in a regional area that serves a regional population. <u>https://www.youtube.com/watch?v=Svu4aHeT1YA</u>



8th Grade Economics Resources

Middle School lessons featuring Regional Economies:

The Civil War: A War of Resources (History): https://www.econedlink.org/resources/the-civil-war-a-war-of-resources/

The South's Decision to Secede: A Violation of Self Interest? (Government): https://www.econedlink.org/resources/the-souths-decision-to-secede-a-violation-ofself-interest/

Lewis and Clark barter with the Native Americans: https://www.econedlink.org/resources/lewis-and-clark-barter-with-the-nativeamericans/



Thank You!

- Q & A
- Survey/Drawing

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