

Welcome
to the Iowa Standards for
Financial Literacy and Economics
Webinar Series

TODAY'S HOST:

Jessie Schiels

Digital Manager, TS Bank

Housekeeping Items:

- Everyone will be muted during the presentation so we can get through all of the standards and resources.
- If you have questions along the way please write them down for the Q&A at the end or you can ask questions in the attendee chat box in the upper left side of your screen.
- Today's presentation will be recorded and will be sent in a few days along with the PowerPoint.

Today's Topic: Third Grade Standards and Classroom Resources

TODAY'S PRESENTER:

Vicki Vermeer, Director
Dordt College Center for Economic Education





Third Grade Standards

ECONOMICS AND PERSONAL FINANCE

3.12. USE HISTORICAL EXAMPLES TO DESCRIBE HOW SCARCITY REQUIRES A PERSON TO MAKE CHOICES.



EconEdLink:
Scarcity with
Lewis and
Clark

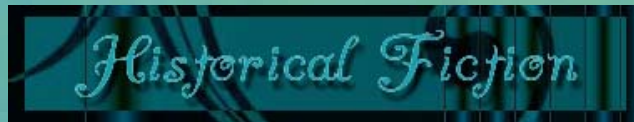


Pack Your Wagon:
A lesson on scarcity
on the Oregon Trail



Off to Interactive Island:
preparing to establish a
new land

KEY WORDS:
Scarcity
Choices



Using historical fiction to teach economic concepts

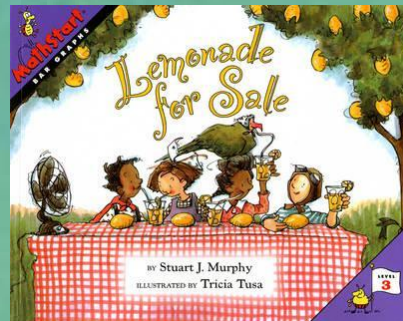


Integrating economics into U.S. History lessons

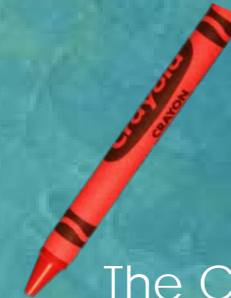
3.13. IDENTIFY HOW PEOPLE USE NATURAL RESOURCES, HUMAN RESOURCES, AND PHYSICAL CAPITAL TO PRODUCE GOODS AND SERVICES

KEYWORDS:

- Natural resources
- Human resources
- Physical capital
- Production
- Goods
- Services



Resources used to produce lemonade



The Color of Resources

How people make things



Mystery Workers: the Human side of production

Natural Resources: Where did that pencil come from?

The Write Stuff:



3.14. DESCRIBE THE ROLE OF VARIOUS FINANCIAL INSTITUTIONS IN AN ECONOMY.

KEY WORDS:
Financial
Institutions
Economy



Big Banks,
Piggy Banks



You can Bank
on This – 4 part
series

Bank Deposit Slip			
Account Name:			
Bank Name:			
Account Number:			
Branch or BSB:			
Cheque Number / Payer	Bank Name	BSB / Branch	Amount
0029	NAB	082-654	\$100.00
00125	NAB	082-563	\$100.00
Total Cheques			200.00
Hundred Dollar Notes:			\$100.00
Fifty Dollar Notes:			\$75.00
Twenty Dollar Notes:			\$50.00
Ten Dollar Notes:			\$20.00
Five Dollar Notes:			\$10.00
Coins:			\$15.00
Total Cash:			\$1,866.00
Grand Total			\$1,303.00
Deposited by: _____		Date: Thursday, 25 May, 2006	

Banks,
Bankers,
Banking –
what it's all
about



From "where money comes
from" to "what banks do" –
this series is full of information



Use a familiar
fairy tale to
describe the role
of banks

3.15. ANALYZE WHY AND HOW INDIVIDUALS, BUSINESSES AND NATIONS AROUND THE WORLD SPECIALIZE AND TRADE.

KEY WORDS:
Specialization
Trade

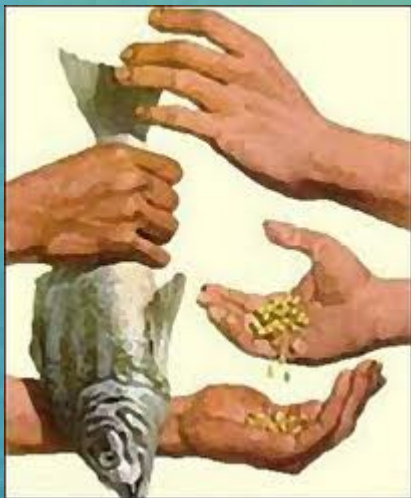
Easy activity to demonstrate individual trade



Trade, Exchange and Interdependence



Barter for Fish and Poi – trade & productivity



Trade in Colonial History – exchange and specialization



Where did you come from? Trade in the US and around the world using fruit

3.16. DESCRIBE HOW PEOPLE TAKE RISKS TO IMPROVE THEIR FAMILY INCOME THROUGH EDUCATION, CAREER CHANGES AND MOVING TO NEW PLACES.

KEY WORDS:

Risks

Education

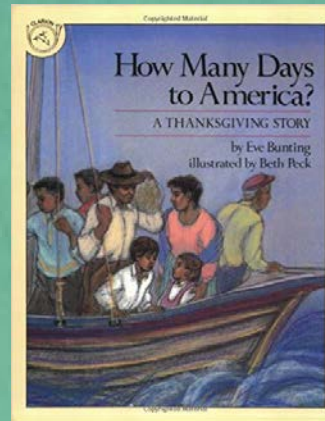
Career

Education: risk paying tuition to increase wages

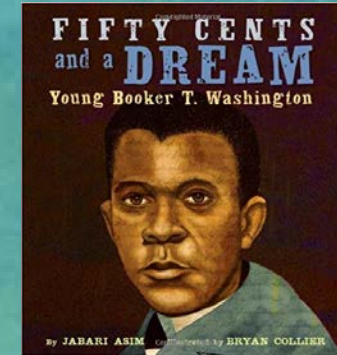
Change career: risk leaving one job for a potentially higher paying job.

Immigration, technology change and businesses closing often necessitate making choices and taking risks.

Moving: freedom, land, company transfer, neighborhood, all are reasons people will move to a new area and hope to increase income.



Immigration to America because of danger



Taking risks to pursue a dream



Career family tree



Voluntary moving

3.17. EXPLAIN AN INDIVIDUAL'S RESPONSIBILITY FOR CREDIT AND DEBT.

KEY WORDS:
Credit
Debt
Responsibility

First: Teach Personal Responsibility

Next: Tie it in to being responsible with debt, credit and money in general



Consumer Rights and Responsibilities

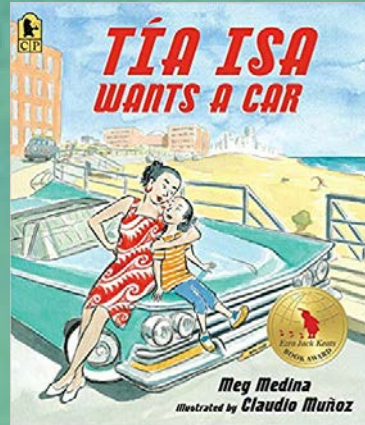
[Finances and Personal Responsibility: Who Is To Blame For Your Money Problems?](#)

HOW TO BE A RESPONSIBLE PERSON (AND FEEL GREAT!)

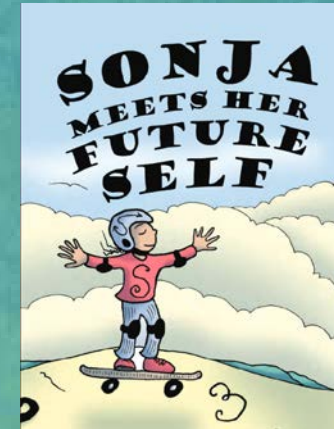
- ✔ **When you agree to do something, do it.** If you let people down, they'll stop believing you. When you follow through on your commitments, people take you seriously.
- ✔ **Answer for your own actions.** Don't make excuses or blame others for what you do. When you take responsibility for your actions you are saying "I am the one who's in charge of my life."
- ✔ **Take care of your own matters.** Don't rely on adults to remind you when you're supposed to be somewhere or what you're supposed to bring. You take the responsibility.
- ✔ **Be trustworthy.** If somebody trusts you to borrow or take care of something, take care of it. If somebody tells you something in confidence, keep it to yourself. It's important for people to know they can count on you.
- ✔ **Always use your head.** Think things through and use good judgment. When you use your head you make better choices. That shows your parents they can trust you.
- ✔ **Don't put things off.** When you have a job to do, do it. Doing things on time helps you take control of your life and shows that you can manage your own affairs.

3.18. DETERMINE THE IMPORTANCE OF SAVING AND INVESTING IN RELATION TO FUTURE NEEDS.

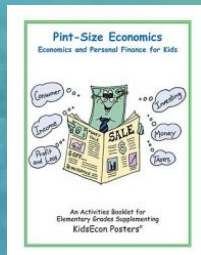
KEY WORDS:
Saving
Investing
Future Needs



So many things to save for!



What does saving now look like in the future?



\$8

my classroom economy®

Classroom management meets financial education with tangible rewards!



Online game where students earn, spend, save, and more!



Search "budget"



Here's an Idea...

Sign up for our Monthly Newsletter!

- Every month we share different activities , lessons and ideas
- Helps you teach Economics and Personal Finance to your students.
- Aligned with Iowa Economic Standards
- Lessons require little preparation from you!
- Please feel free to share with your colleagues. Invite them to sign up, as well.

SIGN-UP BY EMAILING: Vicki.Vermeer@Dordt.edu



Questions?

Don't forget to take the short survey at the end of this presentation!



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Kyle Osborne
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Thank you for attending this webinar.
Please contact any of us for further information and more ideas.

END

3.12. USE HISTORICAL EXAMPLES TO DESCRIBE HOW SCARCITY REQUIRES A PERSON TO MAKE CHOICES.

Digital Lab - <https://app.pwcfcdnearyourfuture.org/>

Making Choices – Alex who used to be rich...

<http://clearinghouse.jumpstart.org/resource/making-choices/external/?link=http%3A%2F%2Ftcaassets.org%2Fpublic%2Flesson-plans%2Fgrade-two-making-choices.pdf>

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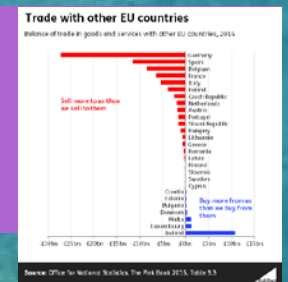
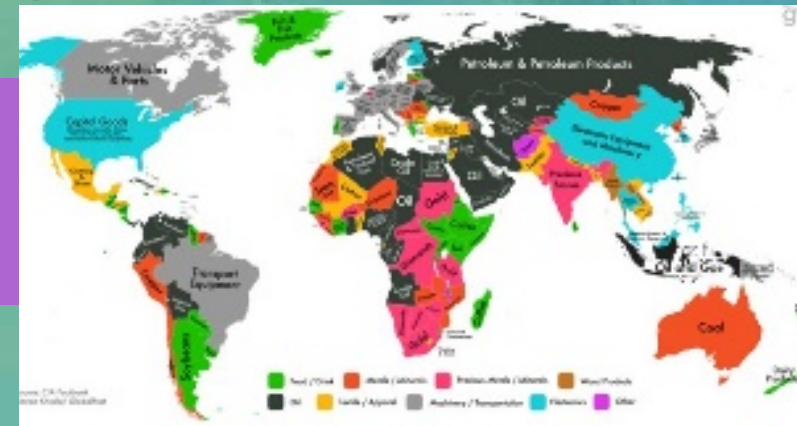
PIONEER HOUSES: PHYSICAL LABOR, TREES, MUD, SAWS, ROPES, MEN

HARVEST: SCYTHE, MEN, WAGONS, WHEAT, SOIL, SUN, THRESHER

BUTTER: CHURN, COW, MILK, PERSON TO PUMP IT, WAY TO STORE IT (COLD CREEK?)

3.15. ANALYZE WHY AND HOW INDIVIDUALS, BUSINESSES, AND NATIONS AROUND THE WORLD SPECIALIZE AND TRADE.

High school resources: <http://slideplayer.com/slide/11758796/>
<https://ourworldindata.org/international-trade>
Benefits of Trade | United States Trade Representative
<https://fullfact.org/europe/26-mays-bbc-question-time-factchecked/>



Land: motor vehicle/truck, train; Water: river boat, ship; Air: planes; New recently: Internet

3.16. DESCRIBE HOW PEOPLE TAKE RISKS TO IMPROVE THEIR FAMILY INCOME THROUGH EDUCATION, CAREER CHANGES AND MOVING TO NEW PLACES.

Connect to Economics Content Statement 16 Regarding making economic choices

<https://www.google.com/url?sa=t&rct=j&q=&esrc=s&source=web&cd=8&ved=0ahUKEwiK1dfWtKHhAhXC5YMKHU8sAk8QFgh4MAc&url=https%3A%2F%2Fwww.dallasfed.org%2FVfbUf%2Fassets%2Fdocuments%2Fresearch%2Fpubs%2Fmigration%2Ftaylor.pdf&usg=AOvVaw1FhGSKuiHdyTI7SGLXnhyp>

Conflicting Paths: Growing Up in America ___ **Harvey J. Graff** - 1995 - Family & Relationships <https://books.google.com/books?isbn=0674160665>

Family and *migration* are inseparable *in* her narrative, and movement was part of her heritage. Nancy's parents ... Once married, they wasted no time *in* following family *migration* habits.

3.18. DETERMINE THE IMPORTANCE OF SAVING/INVESTING IN RELATION TO FUTURE NEEDS.

<https://www.saveandinvest.org/>

a game that has unexpected pitfalls that you can avoid by planning ahead http://pocketsmart.org/financial_management/save/

<https://www.juniorachievement.org/web/ja-gstlouis/more-than-money2>

student guide to money http://www.wedbush.com/sites/default/files/WISE_Elementary.pdf